

Oakwood Property Owner's Association 8799 Charlya Drive Athens, TX 75752 903-677-3924

July 31, 2020

TO: Oakwood Property Owner Association Members

FROM: Board of Directors

Subject: Oakwood Property Owners Association Fine Policy

In an effort to reduce infractions of the Oakwood POA Covenants and Restrictions (C&R's), the Board of Directors is implementing a fine policy which affects all property owners. The more common violations include:

- Placing materials in or around our dumpsters that are not allowed
- Speeding
- Parking trailers, RV/ATVs, and other items on lots or driveways longer than allowed
- Animals in neighborhood with no leash

This is not an exhaustive list of violations but does include some of the more common ones.

It is not the intent of the board to implement a fine policy as a source of revenue. Oakwood continues to grow with more homes/residents each year and with this growth comes an increase in violations. We hope to reduce the number of violations through the recent addition of a surveillance system as well as financial consequences for violating the C&R's. The Oakwood Board of Directors is taking this action in order to make Oakwood a safer and more enjoyable community for all of us.

A copy of the new Fine Policy is attached; if you have any questions or need clarification please contact the POA office or a board member.

Sincerely,

Oakwood Board of Directors